# The Gold Bullion Description Form

Group International Ltd (TGB) Innovation House 410 Stafford Road Wolverhampton West Midlands WV10 6AJ Contact Number: 01902 623 259 Website: www.thegoldbullion.co.uk

Title	
First Name	
Last Name	
Address	
Post Code	
Phone Number	
Email	
Metals (eg. Gold, Silver)	
Total Weight in Grams	
Brief Description	
Estimated Value	
Preferred Payment Method (Circle required method)	Bank Transfer (£5 Charge) Cheque (£6 Charge)
Bank Transfer Details Name of Account Holder	
Sort Code	
Account Number	

## **Declaration**

I can confirm that the property enclosed is mine to sell, and that I believe that this property is genuine Gold, Silver, Platinum or Palladium. I accept that if "The Gold Bullion Company" wish to purchase these items, the transaction will be completed via a Cheque payable to the person named above or via bank transfer (FPS) on agreement. By signing below, I am stating that I agree to the terms and conditions found at www.thegoldbullion.co.uk and I accept the above stated conditions and that all information entered into this form is true to the best of my knowledge and belief.

Signed	Print Name	Date

## Terms and Conditions for Precious Metal Purchases by Group International Ltd

### 1 Introduction:

1.1 Please read the following Terms and Conditions carefully, as they will be governing the legal relationship between You and Group International Ltd with the registered office at Innovation House, 410, Stafford Road, Wolverhampton, West Midlands, WV10 6AJ. If you do not agree to these Terms and Conditions, then please do not use Our services. These Terms and Conditions may be amended and/or revised at any time at Our sole discretion. The Customer should read these terms carefully before starting to use Our services or accepting Group International Ltd's offer to purchase the Precious Metal Products from the Customer. By signing the declaration above/overleaf, accepting Our offer to purchase the Precious Metal Products or handing the Precious Metal Products to Us, the Customer agrees that he accepts these terms and that he agrees to abide by them. If the Customer does not agree to these terms, the Customer should refrain from using Our services and should not hand any Precious Metal Products to Us or accept Our offer to purchase the Precious Metal Products.

#### 2 Definitions and Interpretations:

- 2.1 The definitions and rules of interpretation in this clause apply to these terms.
  - Customer means the person who visits our premises, hands Precious Metal Products to Group International Ltd and/or who accepts an offer made by Us to purchase the Precious Metal Products
  - Precious Metal Products means the products which the Customer hands to Us for testing and valuation, with a view to Us making an offer to purchase such products.
  - Spot Price(s)/Spot Rates(s) means the regularly updated current market prices for Gold, Silver, Platinum and Palladium displayed on Our websites
  - You/Yours means a person visiting Our premises, including the Customer.
  - Us/We/Our means Group International Ltd with the registered office at Innovation House, 410, Stafford Road, Wolverhampton, West Midlands, WV10 6AJ.
- 1. A person includes a natural person, corporate or unincorporated body (whether or not having separate legal personality).
- 2. A reference to a gender shall include a reference to the other genders.
- 3. Words in the singular shall include the plural and vice versa.
- 3. **Customer Requirements:** The Customer warrants and represents to Group International Ltd that:
- 3.1. he is at least eighteen (18) years old; and
- 3.2. he is the legal and beneficial owner of the Precious Metal Products, which are owned free of any encumbrances or other rights which may affect his rights to ownership of the Precious Metal Products or the value of the Precious Metal Products; and
- 3.3. he is acting on his own behalf and not as an agent or representative for any other person or party.

#### 4. Offer to Purchase:

- 4.1 The Customer shall complete a Description Form (attached) and deliver the Precious Metal Products to Us. By delivering the Precious Metal Products to Us, the Customer irrevocably authorises Us to test and value the Precious Metal Products.
- 4.2 Where there is any conflict between the details on the Description Form and the weights, type of Precious Metal or value of Precious Metal Products as determined by Us, the determination by Group International Ltd shall prevail.
- 3. Where the Customer delivers the Precious Metal Products to Us and accepts Our offer to purchase the Precious Metal Products, such Contract shall be binding, whether the Customer has failed to complete the Description Form, partly completed the Description Form or failed to sign the Description Form
- 4. Upon receipt of the Precious Metal Products We may test and value the Precious Metal Products and make an offer to purchase the Precious Metal Products from the Customer based on:
- 4.1. the results of the tests; and
- 4.2. the Spot Rate at the time of Our receipt of the Precious Metal Products; and
- 4.3. the prevailing market conditions.
- 5. Precious Metal Products may be tested using a range of non-destructive and destructive tests. Consequently, Precious Metal Products may become tarnished or may be filed during testing. Such testing will be restricted to the smallest area of the Precious Metal Products possible and will be conducted on an inconspicuous area of the Precious Metal Products whenever possible. By submitting Precious Metal Products for testing, the Customer shall hold Us harmless from any claim relating to tarnishing and/or damage associated with a testing procedure.
- 6. Where We return the Precious Metal or Non-Precious Metal Products to the Customer when the Customer has declined an offer to purchase, we reserve the right, at Our absolute discretion, to charge the Customer £10 per package as a Testing and Valuation Fee plus any delivery costs.

## 2. Payment:

- 2.3. Where the Customer has accepted Our offer to purchase the Precious Metal Products, We will make payment in accordance with the valuation determined by Us by either:
- 2.3.1. CHEQUE Payments will be charged at £6.00 per transaction to offset Our bank charges and admin/postal costs when using this method of payment, the fee being deducted from the valuation figure; or
- 2.3.2. **FASTER PAYMENT SYSTEM (FPS)** This is our preferred method of payment for payments up to £5,000. The payment will usually be in the Customer's account within 2 hours from the time when it is processed by Us. This service is charged at £5 per transfer to clients holding compatible bank accounts, the fee being deducted from the valuation figure. Customers wishing to use this service MUST provide a legible copy of a statement for the bank account that is designated to receive the payment. Handwritten bank account details are not acceptable; or
- 2.3.3. CHAPS/TELEGRAPHIC TRANSFERS For transactions in excess of £5,000. This service is charged at £25 per transaction to cover Our bank charges when using this method of payment, the fee being deducted from the valuation figure. Customers wishing to use this service MUST provide a legible copy of a statement for the bank account that is designated to receive the payment. Handwritten bank account details are not acceptable; or
- 2.3.4. CASH PAYMENTS Will be charged at a minimum of £10.00 per transaction to offset Our bank charges and admin costs when using this method of payment, the fee being deducted from the valuation figure. Please see this table for further details on the CASH charges applicable.

Cash Amount	Cash Charge	Insured Postal Charge
Up to £1000	2% (Minimum £10)	£12

2.4. The Customer agrees that, in the event of obvious error resulting in an overpayment, the Customer will repay the sum equivalent to the overpayment to Us within 48hrs of receiving communication from Us requesting repayment.

### 6. Gemstones in the Consignment:

6.3. We do not buy gemstones. Any gemstones within Precious Metal Products received by Us will not be returned to the Customer as removal of such stones is time consuming and in most cases the labour charges generated far outweigh the profit margin that We may have in the Precious Metal Products. Where the Customer wishes to retain a gemstone in a Precious Metal Product, the Customer shall remove it before delivering the Precious Metal Products to Us.